

Bristol Grammar School

GIFT TABLE I

Major gifts	Payment by Covenant for 7 years		Actual annual cost to a higher-rate tax payer	Actual* annual cost to a company over 7 years	Single payment by Gift Aid	Actual total cost to a higher-rate tax payer
	Annually	Monthly				
£	£	£	£	£	£	£
250,000	27,857	2325	21,429	25,000	195,000	150,000
150,000	16,714	1395	12,857	15,000	117,000	90,000
100,000	11,143	930	8,571	10,000	78,000	60,000
50,000	5,571	464	4,286	5,000	39,000	30,000
30,000	3,343	279	2,571	3,000	23,400	18,000
20,000	2,229	186	1,714	2,000	15,600	12,000
10,000	1,114	93	857	1,000	7,800	6,000
5,000	557	46	429	500	3,900	3,000

Calculations are based on corporation tax at 30%, basic-rate tax at 22% and higher rate tax at 40%.

Figures have been rounded up or down for simplicity.



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GIFT TABLE II

Monthly payment By 7-year covenant £	Single payment by Gift Aid £	Higher-rate taxpayer		Gross value Of your gift £
		Actual Monthly Cost £	Actual Overall cost £	
200	16,800	154	12,924	21,540
150	12,600	115	9,693	16,155
120	10,080	92	7,754	12,923
80	6,720	61	5,169	8,615
50	4,200	38	3,231	5,385
20	1,680	15	1,292	2,154
10	840	8	646	1,077

